



## **HIAP SENG ENGINEERING LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197100300Z)

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### **ANNOUNCEMENT**

#### **Profit Guidance for 4QFY2015 and FY2015 ended 31 March 2015**

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 4QFY2015 and FY2015 ended 31 March 2015, the Group is expected to record a loss for 4QFY2015 and FY2015.

The weak financial performance for the above periods is mainly due to lower recognition of project revenue and the allowance for impairment of receivables provided by a Malaysian subsidiary which had completed certain projects in East Malaysia.

Further details of the Group's performance will be disclosed when the Group releases its 4QFY2015 and FY2015 financial statements by 30 May 2015.

By Order of the Board

Tan Hak Jin  
Joint Company Secretary  
15 May 2015